

News Release

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BAKER TILLY MALAYSIA EXPANDS ITS NETWORK WITH THE ADDITION OF SIM & TEO PLT

Malacca, 21 July 2023 – Baker Tilly Malaysia, ranked one of the largest accounting and advisory firms in Malaysia, is pleased to announce the addition of a professional services Firm in Malacca, Sim & Teo PLT into its network.

Sim & Teo PLT, is founded by Mr. Sim Lian Hing and Madam Teo Siok Kee, who have built a Firm with a strong reputation in Malacca since its establishment in 1991. Over the past three decades, Mr. Sim & Madam Teo have demonstrated exceptional leadership, guiding the firm's growth and establishing it as a reputable entity in Malacca, and further expanding its operations to Segamat. Now, as part of the Baker Tilly Malaysia Network, Sim & Teo PLT will be able to further enhance its capabilities and offerings, particularly in supporting companies on their journey towards listing on Bursa Malaysia.

Baker Tilly Malaysia, one of the largest firms of Reporting Accountants in Malaysia with 17 completed listings on Bursa Malaysia since the pandemic and 5 IPOs so far in 2023, has been looking forward to welcoming Sim & Teo PLT into its network, and to assist companies in Malacca in their Initial Public Offering process.

In addition to this, with Sim & Teo PLT now officially part of the Baker Tilly Malaysia network, Malacca now has Baker Tilly Malaysia's Corporate Recovery arm, which is one of the largest Corporate Recovery firms in the country, at their doorsteps.

Mr. Sim Lian Hing, Managing Partner of Sim & Teo PLT, expressed his enthusiasm, stating, "We are thrilled to join the Baker Tilly Malaysia Network. This partnership is not only strategic but also aligns with our values, especially with the influx of young and dynamic talents into the workforce, who want to be part of something bigger. Joining the Baker Tilly Malaysia Network gives us access to a vast network spanning 145 territories worldwide, helping us to expand our capabilities. There is so much more that we can now offer to companies in Malacca. I am really looking forward to the many collaborative opportunities ahead."

Andrew Heng, Chair of Baker Tilly Asia Pacific Region and Group Managing Partner of Baker Tilly Malaysia, said, "As a member of the Baker Tilly International network, which was recently awarded 'Network of the Year' at the International Accounting Forum & Awards ceremony in London, we are delighted to welcome Sim & Teo PLT into the network. Mr. Sim and Madam Teo are highly respected figures in the accounting fraternity in Malacca and also highly regarded by the business community. With their team's expertise and experience, this is a synergistic move that will strengthen our service offerings in Malacca. I eagerly anticipate the growth and opportunities through our expanded network."

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ABOUT US:

Baker Tilly Malaysia is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

The Baker Tilly brand is a US\$4.3bn global organisation with 703 offices across 145 territories worldwide. Baker Tilly Malaysia is ranked one of the top accounting and advisory firms in Malaysia, with over 50 Partners and Directors, 9 offices across Malaysia and an office in Phnom Penh, Cambodia, and a staff force of over 800 professionals.

With more than 45 years of experience in Malaysia, Baker Tilly Malaysia has the edge and capacity to provide high quality audit & assurance, tax, financial advisory services to multinational corporations, publicly listed corporations, organisations in the public sector, and small and medium size corporations, across all industries.