

# IPO Readiness Assessment

Sections 1 - 6 | MAIN Market  
Sections 3 - 6 | ACE Market and LEAP Market

MAIN	ACE	LEAP
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## SECTION 1 - Infrastructure Project Corporation Test Is your company involved in infrastructure projects?

- Have the right to build and operate project in or outside Malaysia with the project cost being > RM500 million
- The concession or license in or outside Malaysia awarded by government or state agency have a remaining concession or license period of  $\geq 15$  years from the date of submission (eg. highway concessions, energy concessions, etc)

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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## SECTION 2

### a) Profit Test

- Uninterrupted profit of 3 to 5 years, with aggregate after tax profit of at least RM20 million
- Profit After Tax of at least RM6 million for the most recent financial year
- Have been in the same core business over the profit track record years

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### b) Market Capitalisation Test

- Total Market Capitalisation  $\geq$  RM500 million upon listing
- Incorporated and generated operating revenue for at least one full financial Year prior to submission

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## SECTION 3 - Business

- Are your business and regulatory licenses still valid?
- Do you have the certificate of fitness for all the company's properties and local council's approval for all renovations?
- Do you intend to allow only sophisticated investors or businesses to subscribe to your company's shares?
- Do you have a clearly identifiable core business; and
  - 1) Is the identifiable core business not holding investments in other listed companies?
  - 2) You have majority ownership and control over the identifiable core business?

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#### SECTION 4 - Management

- Has the management team been substantially the same for the past 3 financial years?
- Is the Chief Financial Officer, Finance Director or person with equivalent position a qualified person(s) under the Accountants Act 1967?

MAIN	ACE	LEAP
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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#### SECTION 5 - Financials

- Is your company reporting under the Malaysian Financial Reporting Standards?
- Do you have any related party transactions (RPT) with terms and conditions that are at arm's length (market rate)?
- Has your company conducted a transfer pricing exercise?
- Have all trade debts involving RPT exceeding the credit period been settled?
- Have all non-trade debts involving RPT owing by interested persons been fully settled?
- Do you have a sufficient level of working capital for at least 12 months?
- From the Cash Flows Statement, do you have positive cash flows from operating activities?
- From the Balance Sheet, do you have positive retained earnings based on the latest audited financial statements?

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#### SECTION 6 - Other Considerations

- Have you identified or communicated with a Principal Adviser or any members of the Due Diligence Working Group? If yes, please list here:

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Profit / Loss for the Latest Financial Year (Year 3):

Profit / Loss for the Second Financial Year (Year 2):

Profit / Loss for the First Financial Year (Year 1):

Please complete this section so that our team can contact you for the results of your assessment:

Name:

E-mail:

Company Name:

Contact Number: