Baker Tilly Malaysia adds Melaka's Sim & Teo into its network

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Baker Tilly Malaysia partner (quality assurance & technical) Esther Cheah, chief operating officer and partner (audit & assurance) Joe Heng, Sim & Teo PLT founder/partner Teo Siok Kee, Baker Tilly Malaysia group managing partner Andrew Heng, Sim & Teo PLT partner Sim Siew Han, founder/partner Sim Lian Hing, Baker Tilly Malaysia managing partner (audit & assurance) Datuk Lock Peng Kuan, Sim & Teo PLT partner Trina Tay and Baker Tilly Malaysia managing partner (tax services) Anand Chelliah.

KUALA LUMPUR (July 21): Baker Tilly Malaysia, one of the largest accounting and advisory firms in the country, is expanding its network by adding Melaka-based professional services firm Sim & Teo PLT.

Sim & Teo was founded by Sim Lian Hing and Teo Siok Kee in 1991. It was started in Melaka before its operation was expanded into Segamat, Johor.

"Now, as part of the Baker Tilly Malaysia network, Sim & Teo will be able to further enhance its capabilities and offerings, particularly in supporting companies on their journey towards listing on Bursa Malaysia," Baker Tilly said in a statement on Friday (July 21).

Baker Tilly Malaysia, one of the largest firms of Reporting Accountants in Malaysia — with 17 completed listings on Bursa since the pandemic and five initial public offerings (IPOs) so far in 2023 — highlighted that with the addition of Sim & Teo into its network, the firm could assist companies in Melaka in their IPO process.

"With Sim & Teo now officially part of the Baker Tilly Malaysia network, Melaka now has Baker Tilly Malaysia's Corporate Recovery arm, which is one of the largest corporate recovery firms in the country at their doorsteps," it said.

Sim, managing partner of Sim & Teo, said the partnership is not only strategic but also aligns with the firm's values, especially with the influx of young and dynamic talents into the workforce, who want to be part of something bigger.

"Joining Baker Tilly Malaysia network gives us access to a vast network spanning 145 territories worldwide, helping us to expand our capabilities. There is so much more that we can now offer to companies in Melaka. I am really looking forward to the many collaborative opportunities ahead," said Sim.

Baker Tilly Malaysia group managing partner and chair of Baker Tilly Asia-Pacific Andrew Heng pointed out that Sim and Teo are "highly respected figures in the accounting fraternity in Melaka" and also highly regarded by the business community.

"With their team's expertise and experience, this is a synergistic move that will strengthen our service offerings in Melaka. I eagerly anticipate the growth and opportunities through our expanded network," Heng noted.

Baker Tilly Malaysia is a member of the global network of Baker Tilly International Ltd, the members of which are separate and independent legal entities. The Baker Tilly brand is a US\$4.3 billion (RM19.6 billion) global organisation with 703 offices across 145 territories worldwide.

With over 45 years of experience in Malaysia, Baker Tilly Malaysia provides audit and assurance, tax, financial advisory services to multinational corporations, publicly listed corporations, organisations in the public sector, as well as small and medium-sized

corporations, across all industries.

Edited By Liew Jia Teng